

30/January/2024



# NEW MODDER EXT 8 PHASE 1

Erf Size (m <sup>2</sup> )	House size (m <sup>2</sup> )	Bedrooms and Bathrooms	Price	Approximate Minimum GROSS Salary	Approximate Monthly Payment over 20 years at 12 %
202 - 205	60	3 Beds & 1 Bath	R 714 700	R 24 979	R 7 869
206 - 209	60	3 Beds & 1 Bath	R 719 650	R 25 152	R 7 923
211 - 213	60	3 Beds & 1 Bath	R 728 350	R 25 456	R 8 019
262	75	3 Beds & 2 Bath	R 843 000	R 29 463	R 9 281
311	75	3 Beds & 2 Bath	R 909 375	R 31 783	R 10 012
315 - 320	75	3 Beds & 2 Bath	R 944 375	R 33 006	R 10 398
350	75	3 Beds & 2 Bath	R 987 750	R 34 522	R 10 875

Monthly repayment factor per R 1000 bond

R 11,01

Minimum salary factor per R 1000 bond

R 34,95

Bond amount calculation from gross income

R 28,61